

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1434 – SB 1523

March 8, 2023

SUMMARY OF BILL: Prohibits a ticket vendor from charging additional fees for the sale of a ticket that exceed 15 percent of the face value of the ticket. Requires a ticket vendor to disclose the face value of the ticket, the cost of additional mandatory fees, the cost of additional fees charged by the ticket vendor, and the total cost of the ticket. Establishes a violation of such is an unfair and deceptive act or practice, subject to penalties and remedies under the *Consumer Protection Act of 1977*.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any increase in the number of complaints handled by the Attorney General is estimated to be not significant and can be handled by existing staff during normal work hours.
- Committing an unfair or deceptive practice under the *Consumer Protection Act of 1977* is a Class B misdemeanor offense.
- There will not be a sufficient number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Any impact to commerce or jobs in Tennessee is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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